

No: 2908/2025/CV-KDC
(Re: Explanation for profit variances)

Ho Chi Minh City, August 29th, 2025

**To: STATE SECURITIES COMMISSION
HO CHI MINH CITY STOCK EXCHANGE**

Company name : KIDO Group Corporation Joint Stock Company
 Ticker symbol : KDC
 Head office address : 3rd Floor, Tower V5, Sunrise City South, 23 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City, Vietnam.

KIDO Group Corporation Joint Stock Company hereby provides key reasons for the profit variances reported in the Reviewed Financial Statements for the six-month period ended 30 June 2025 compared to those of the same period in FY2024 as below:

Unit: Million VND

| Key metrics | Consolidated report | | | Separate report | | |
|-------------------|---------------------|-----------|----------|-----------------|-----------|----------|
| | 1H2025 | 1H2024 | % Growth | 1H2025 | 1H2024 | % Growth |
| Net revenue | 4,156,797 | 3,522,999 | 18% | 4,906,418 | 3,931,037 | 25% |
| Profit before tax | 84,391 | 53,513 | 58% | 112,797 | 80,779 | 40% |
| Profit after tax | 57,373 | 31,803 | 80% | 116,392 | 73,291 | 59% |

1. Consolidated financial statements

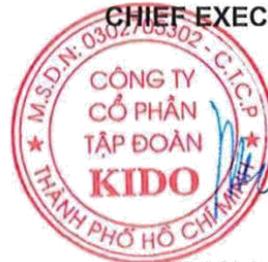
Net revenue of 1H2025 amounted to VND4,157 billion, representing an 18% YoY increase compared to 1H2024 driven by restructuring efforts of key business units followed the Group's general strategies. Profit before tax reached VND84.4 billion, and profit after tax amounted to VND57.4 billion, reflecting increases of 58% YoY and 80% YoY, respectively. The significant variances were mainly contributed by profit from divestment in a joint venture.

2. Separate financial statements

Net revenue of 1H2025 amounted to VND4,906 billion, reflecting an increase of 25% YoY compared to 1H2024 thanks to restructuring efforts of key business units. Financial income from dividends received from subsidiaries and gains from divestment in a joint venture during the period propelled profit before tax and profit after tax to increase by 40% YoY and 59% YoY, respectively.

Sincerely,

KIDO GROUP CORPORATION JSC
CHIEF EXECUTIVE OFFICER



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Recipients:

- As above
- Finance Department of KIDO Group